

Report to: Charity Committee

Date of Meeting: 18th March 2019

Report Title: Foreshore Trust Business Plan 2019/20 – 2024/25

Report By: Victoria Conheady
Assistant Director, Regeneration and Culture

Purpose of Report

To present a five year Business Plan for the period 2019/20 – 2024/25.

Recommendation(s)

- 1. That the Business Plan as appended to this report be approved.**
- 2. That the Committee delegate authority for any minor modifications to the Assistant Director of Regeneration and Culture in consultation with the Chair of the Charity Committee.**

Reasons for Recommendations

The Charity Committee requires a business plan to support its decision-making on the use of Trust assets and surpluses.

Background

1. The business plan follows on from the earlier five year plan and is based upon our current knowledge of maintenance, income, required capital works and proposals for new activities. It will be subject to review and modification as developing proposals and investigations are completed, most significantly in relation to the Stade facilities and the White Rock Baths area.
2. The plan should be reviewed annually.

Summary

3. The main aspects of the plan appear in pages 12 through 23 where the achievements of 2018/19 and the plans for 2019 onwards are explained.
4. The Spending Plans (page 25-32), Indicative Forward Plan (page 33) and Reserves Policy (pages 34-35) set out the financial forecasts and policies.
5. Work has been undertaken to identify the areas where the Trust will incur significant maintenance and replacement costs in future years e.g. toilet refurbishments, resurfacing of car parks. The update of the Repairs and Renewals programme was necessary to identify the ongoing levels of reserves required to ensure the assets of the Trust can be maintained at the appropriate level within the financial constraints of the Trust. This work has allowed funding to be identified for further charitable activities which have been included in the plan.
6. The new items which have been included are as follows:
 - a. Funding for the 2019 Herring fair (page 17)
 - b. The option to explore new income generating activities within renewable energy (page 18)
 - c. Advance notice of a new charitable giving scheme which will be developed over the next 18 months (page 22)
7. Other new items include the new management arrangements for the Stade Hall and Classroom on the Coast.

Consultation

8. Views on the revised document will be sought from the Coastal Users Group and the Protector.
9. The Coastal Users' Group's comments will be contained in the minutes of their 12th March meeting.
10. The Protector's comments will be considered at the March meeting of the Charity Committee on the 18th March 2019.

Financial Implications

11. The financial forecasts predict an operating surplus for each year, providing scope to include some of the recurring planned expenditure within annual budgets. There are higher cost initiatives, such as resurfacing of car parks, roadways, and so on that will necessitate identification and retention of significant sums within the accounts.

Wards Affected

Old Hastings, Castle, Central St Leonards, West St Leonards

Policy Implications

Please identify if this report contains any implications for the following:

Equalities and Community Cohesiveness	
Crime and Fear of Crime (Section 17)	
Risk Management	x
Environmental Issues	
Economic/Financial Implications	x
Human Rights Act	
Organisational Consequences	
Local People's Views	x
Anti-Poverty	

Additional Information

Appendix 1: Foreshore Trust Business Plan 2019/20 – 2024/25.

Officer to Contact

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